

News Release

FOR IMMEDIATE RELEASE

CMITech Company, Ltd. Announces Sensormatic as Exclusive Distributor in Turkey

Sensormatic will integrate CMITech's line of iris recognition cameras into its multi-purpose identity management software

Seoul, Korea and San Jose, CA, USA. March 4, 2015 – CMITech Company, Ltd., a leading developer of iris recognition biometrics technology and devices, announced today that it has entered into a reseller and system integration agreement with Sensormatic Güvenlik Hizmetleri Tic. A.S., and its distribution affiliate, Y3K Güvenlik Teknolojileri A.S., of Istanbul, Turkey, for the exclusive territory of Turkey. Sensormatic also retains non-exclusive rights to resell into the Middle East region.

This partnership agreement allows Sensormatic to actively promote CMITech's full line of high performance, cost effective iris recognition cameras to end users in all market segments as a key component of their comprehensive identity management solution strategy. Iris recognition is a well proven, highly effective biometric modality that is displacing fingerprint and other biometrics techniques in applications requiring high security and outstanding subject acceptance. Fully contactless and non-intrusive, iris recognition is the most accurate of all real time biometrics.

Specializing in technical security systems for Turkish market, Sensormatic is a majority owned subsidiary of Securitas AB of Sweden, a global market leader in the overall security industry with \$7.8 Billion (US) in turnover in 2013. Sensormatic addresses both governmental and commercial sectors across a range of identity management and other high security applications.

"We have completed our first major installation of CMITech's EMA-30 product with great success," said Ismail Uzelli, CEO of Sensormatic. "These units have been deployed into a very high security access control project within our country's critical infrastructure for several months. This highly demanding customer is well satisfied with the EMA system."

Sensormatic's charter within the Securitas AB corporate umbrella is to develop highly technical security solutions for customers principally in the Middle East. Biometrics, identity management software and solution integration are key elements of their current strategy.

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"Sensormatic is the ideal solution partner for CMITech, and we are delighted to form this special collaboration with them," said Phil Tusa, COO of CMITech. "Their skills in customer solution definition, system integration and customer service are all outstanding; this alliance will bring some of the most advanced and cost effective iris recognition technology to customers throughout Turkey and the Middle East region."

About CMITech Company, Ltd.

CMITech is a leading developer of high performance, cost effective iris recognition systems for the global biometrics and secure identity assurance markets. Founded in 2009 by Dr. JJ Chae, a true pioneer in the field of iris recognition biometrics, CMITech's vision is to develop a range of iris recognition products that combine outstanding usability with exceptional quality and performance. CMITech's compact, robust systems are suitable for the widest range of applications, including large scale enrollment programs, immigration and border control, law enforcement, healthcare, financial services and access control.

CMITech is headquartered in Seoul, Korea and maintains its principal sales and marketing office in San Jose, California, USA. See www.cmi-tech.com.

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